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The Montevideo Times

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VOL. VI.

MONTEVIDEO, THURSDAY, JANUARY 28, 1892.

No. 752.

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ALL ENGLISH-SPEAKING PERSONS should subscribe to and advertise in THE MONTVIDEO TIMES, the only recognised organ of their interests in this Republic, the acknowledged representative of the community, and the only independent English paper ever published here.

These Cards continued on the 4th Page.

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The Montevideo Times

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W. H. DENSTONE.

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The Montevideo Times

MONTEVIDEO, JANUARY 28, 1892.

THE BANK OF ENGLAND INTERFERES!

If the telegram published yesterday by the official organs is to be trusted, the Bank of England has taken the extraordinary course of issuing a circular to the Uruguayan bondholders in England advising them to accept the Conversion or Confiscation scheme!

We say, if because we have the gravest doubts on the subject,—not that such a telegram has arrived, but that it tells the truth. These official announcements asserting the "satisfactory" progress of the scheme have again and again been proved false, and we still have a keen recollection of the lying telegram published some weeks ago, asserted to be from Dr. Ellauri and stating that the opposition meeting of December 17 was a fiasco when the exact contrary was the truth. After that we determined to trust no more "official" announcements or telegrams until corroborated by the London papers. Moreover the indirect, not to say underhand, way in which the present telegram has been published, without giving the text of it or stating who sent it or to whom it was addressed, is in itself sufficient to warrant doubt.

To us it seems little short of incredible that the Bank of England, with its steady, old-fashioned, reserved methods, should take such an extraordinary, we might even say unprecedented, course as to issue a circular to bondholders with whom it has no official relations, advising them to accept a scheme which has been condemned by every financial paper of importance and which has been proved to harbour illegitimate interests. Of all the banks in the world the Bank of England is the last from which we would expect so strange an action, and we can state that our opinion in this respect is shared by local bankers whom we have consulted on the point. These reasons, even more than those previously mentioned, lead us to doubt the telegram referred to.

Supposing, however, that the Bank of England has done this strange thing, it by no means guarantees the defeat of the opposition, but only proves how weighty it must have been for such a power to be called into play. Of course it will be said at once that the Bank is working in the interests of the Baring liquidation, in which it is heavily involved, and this will at once minimise the weight its opinion might otherwise have had. But to us, this is only an additional reason to doubt the statement, for the Bank would, by such a course, jeopardise its good name and bring itself down to the fallen level of the Baring group and the speculators fostering the spoliation scheme.

It is just possible that the Bank, that is to say the Governors thereof, may have been appealed to for an opinion, and may have pronounced in favour of the scheme, but that would be a very different thing from going to the extreme length of issuing a circular on the subject with direct advice.

Although the dictum of the Bank of England would certainly be received with respect and would carry much weight, it must be remembered that, after all, it has no more real authority to pronounce on such a subject, still less to issue a circular, than the London and Westminster Bank, the London Joint-Stock Bank, or any other big banking concern, and in fact would be less competent than any of the River Plate Banks.

The subject of the conversion scheme has been so thoroughly discussed, even ad nauseam, that we fail to see what new light even the Bank of England can throw upon it. The opposition is based on the following:—

1. That the reduction of interest should be temporary, not permanent.
2. That the scheme ignores priority of claims and destroys important guarantees.
3. That the scheme "waters" the property of genuine bondholders by including illegitimate and improper interests and by a monstrous commission to unknown parties.
4. That the Council of Foreign Bondholders has shown itself unable to combat these radical objections—we say nothing of minor ones—the Bank of England can hardly do more.

The opposition is based on fact, not on opinion, and since the Bank of England cannot alter these facts, the most its circular can do will be to resolve a few wavering bondholders who have not studied the bearings of the case, and who therefore will be persuaded by the Bank, as perhaps they were persuaded in the first instance by the Council of Foreign Bondholders, not by any force of argument or proof, but merely because the Bank is what it is.

For our part, we prefer to reserve all belief until the news is corroborated from London. We should not be in the least surprised to learn that the statement is merely a trick to persuade bondholders here to rush to conversion. If they are guided by our advice they will do nothing of the kind. Although interest is supposed to commence on the new bonds from February 1, no coupon is due until May 1. Between now and then many things may happen, and the present doubts should be solved.

NEWS OF THE DAY

MONTEVIDEO

THURSDAY, JANUARY 28, 1892.
Saint Julian. First gas in London, 1807. General Gordon born, 1833. Paris capitulated, 1871. 28 days past, 238 to the end of the year.

Parliament.

In the Chamber of Representatives, on Tuesday, the Bill from the Senators relative to the Bolsa liquidation for July, was received. It being resolved to deal with the matter at once, the Finance Committee reported verbally in favour of the Bill, which was then sanctioned in general and in detail, without discussion.

A similar proceeding was observed with regard to the petition of Dr. L. Torroella for a prorogue of one year for the establishment of the sugar refinery of which he is concessionaire.

The sitting then closed.

FINANCIAL.

THE CONVERSION SCHEME.

It was announced yesterday by the *Siglo* and the *Nacion* that an "official" telegram had been received to the effect that the Bank of England had issued a circular recommending the conversion of the Uruguayan debts. Neither paper gives any particulars, or publishes the text of the telegram. The *Razon*, which is no less an authority on financial matters than the *Siglo*, expresses open doubt as to the veracity of the telegram, which has been received with surprise and incredulity by the market. Our own opinion is expressed elsewhere.

The mail received yesterday with dates to January 2, gave us no references to the conversion scheme, there being apparently a lull of hostilities on both sides. The next mail will bring an account of the meeting held on January 7 by the Railway Directors and Trust Companies. The *Razon* of yesterday afternoon, however, publishes a letter from London, dated January 4, addressed to Dr. Fuentes, stating that the Ellauri-Noetzel scheme is dead and only lacks burial, and that no bonds were offered for conversion.

A private telegram received here yesterday stated that another meeting of Uruguayan bondholders was held at Antwerp on Tuesday, 26th inst., when the Conversion Scheme was again rejected and it was unanimously resolved not to deposit bonds for conversion.

The *Nacion* yesterday, after a series of violent remarks, holds out the indecent threat that "disidents ought to know that, after the fixed term, (Jan. 31) they will have to wait indefinitely for what may happen and remain with out service of interest." This is entirely gratuitous on the part of the *Nacion*, and ought to be contradicted officially. As no coupon is due until May 1, there is not the least necessity to convert before that date, and it will be much safer to wait.

THE NEW BANK.

It was further announced yesterday that the definite telegrams respecting the proposed new Bank had at last actually arrived, but, for all that, no publication was made of their contents, and the official organs were rather contradictory as to their import. It was asserted that the London syndicate would subscribe all the capital, either six or eight millions (accounts differ) without reference to this market. It was denied that it had been decided to appoint Dr. Ellauri as President of the Bank for five years, and, according to the *Nacion*, the Executive retains its power on this point. If, then, the London syndicate has given way, it has shown great weakness in doing so, which will not favourably impress the market here. To be trusted, the new Bank must be freed from all government influence. The *Nacion* says that the Government would not tolerate any indication on the part of the Syndicate, thereby making out the Government as improperly dictatorial with the Syndicate as it has already tried to show itself with its foreign creditors. It may yet have to lower its tone and learn what is the proper attitude of an insolvent debtor. The Bank will certainly be none the stronger for the elimination of local capital and interest, and the recent articles of the *Nacion*, with their semi-official weight and their unmistakably offensive tone towards the local market and the creditors of the State, are making a bad impression and increasing the want of confidence.

For all the flourish of trumpets concerning the arrival of the definite telegrams, we have not yet heard of any convocation of the Representatives to resume the interrupted debate.

The Baring Liquidation.

The following letter has been addressed to the Governor of the Bank of England by Mr. Chas. Pond, managing director of the Mexican Association, Limited:—

Dear Sir,—Acting upon the invitation given by you in the course of our interview of the 24th inst. I submit a general outline of my scheme for dealing with the future realisation of the assets of Messrs. Baring Bros.

The following appears to be the present position of matters: Liquidation has been conducted to a point at which all outside liabilities have been provided for, and the Bank of England is, for the time being, out of the sum of £7,000,000, for the repayment of which, with interest at the rate of 4 per cent. per annum, certain assets remain in hand. By way of collateral security, the Bank holds a guarantee amounting to £17,250,000, which, however will not mature for payment until November, 1893.

The continuance of this state of affairs is obviously objectionable to all parties, for, whilst, on the one hand, the Bank will have for a prolonged period to lock up a large sum of money, on the other hand, the guarantors remain ostensibly liable for a much larger amount than at the stage of liquidation now arrived at is necessary, and, moreover, are chargeable with interest at a higher rate than, in the circumstances of the case, they care to pay. Lastly, the open knowledge that the outstanding assets must be forced upon the market at the earliest opportunity tends (especially in the case of South American securities) to prevent, or, at any rate, to defer, an improvement in the general financial position.

To meet the case above defined, I advocate that the original guaranty be reduced to one-half, namely, £8,625,000, upon the security of which, in conjunction with the remaining assets, 3 per cent. bonds shall be created for a term of five years, and that of these bonds £7,000,000, shall be issued forthwith to repay the Bank, and that the balance shall be issued as, and when it shall be necessary, in order to provide for interest and other outgoings in so far as the continued realisation of assets shall not suffice for such purpose.

I have already ascertained that these 3 per cent. bonds would be readily subscribed by banks, assurance companies, &c., and am assured that they would become a popular form of investment.

To facilitate the future realisation of assets, I am of opinion that a board of management should be formed to work in conjunction with the Bank of England. Realisation would be materially assisted by the increased confidence which would result from this re-arrangement.

As regards the many schemes which have been propounded, having for their object the taking over, at a fixed price, of the unrealised assets, and the simultaneous closing of accounts between the Bank and the guarantors, it would seem that the same are impracticable in view of the fact that, at the present time, it is manifestly impossible to assess, even approximately, the market value of the securities to be dealt with.

In view of the great public importance of this question, I have communicated the contents of this letter to the press.

I take this opportunity of thanking you for the extreme courtesy accorded to me during our interview.

Cricket.

A match has been arranged between the Gas Co.'s XI and Mr. Gair's XI, to be played this and tomorrow afternoon, commencing at 6 p.m. We have not received the names of the Gas Co.'s XI, but Mr. Gair's XI is as follows:—Messrs. Stanham, Harvey, Francis, Howson, Dolby, Bowles, Farrar, Hogge, Simmons, Gair and another.

Next Wednesday (holiday) there

will be a match between the Gas Co.'s XI and the Peñarol C.C.

SUNDRIES.

—The Bill raising the unjust moratorium imposed on the Bolsa liquidation for July, having at last passed the Chambers, received the seal of the Executive on Tuesday, and is now Law. Although the mischief is now in great measure done, the Law has been welcomed on the Bolsa as removing a standing impediment to business, and champagne flowed in the vicinity to celebrate its promulgation. Another instance of gratitude for small mercies.

—The totals of the foreign commerce of the Republic for the last quarter of 1891 have now been published, and we will reproduce them on the first opportunity possible.

—We have not received any confirmation of the report that the National Club Regatta is to be postponed. Nor have we yet received any official programme of events and entries, though it only wants a few days to the date fixed.

—The grand Circus Company so long announced to appear at the Politeama, is stated to have arrived at last, and will make their debut in a few days. It is also said that the Tomba Company will shortly revisit this theatre, when they will give "Cavalleria Rusticana" in which they have just made a great hit in Buenos Aires.

—It is said that the message creating the Military Tribunals is ready and will soon be forwarded to the Chambers.

—We are very pleased to be able to announce that Mr. Edward Jones, Manager of the Oriental Telegraph, has already been pronounced out of any danger from his recent attack, which it was at first feared would prove dangerous.

—Yesterday being the 33rd birthday of the German Emperor, the German tricolor was floated in many parts of the city.

—We learn that Mrs. Mary Clement Leavitt, Honorary President of the World's Women's Christian Temperance Union, will arrive here next Saturday morning for a visit of some seven or eight days. Mrs. Leavitt is at present in Buenos Aires, where she has been delivering a series of lectures on temperance subjects, for which she has a high reputation as a lecturer. Doubtless she will find an opportunity of being heard during her stay here.

—We are sorry to read the following paragraph in the *Argentine News* of Rosario:—"However great the success attending the Sailors' Mission may have proved elsewhere we are compelled regretfully to say that it comes a long, long way from filling the bill in this city. In the first place it can only be used by English-speaking, piously inclined Protestant sailors: all others—we speak on information received from men who have tried it—are speedily made to feel out of place, or to use a more nautical phrase, 'like fish out of water' there. Secondly, the 'institution' was spoiled as a 'home' for decent sailors when transformed into a soup kitchen and made the rendezvous of all the tramps in the Department. Though the 'soup kitchen' has since been discontinued, the character impressed by it upon the 'Sailors' Home' or 'Mission' has remained and will be hard to die. In this connection we are bound to confess that our English-speaking Charities have not proved as successful as our enterprises of other kinds are wont to do. We see this in the Anglo-German Infirmary, where only certain kinds of patients are admitted, and that at a cost that in these troublous times is beyond the reach of any but those who have comfortable homes of their own and who therefore need no infirmary; we see it in that most necessary institution the British and American Relief Society, which was suffered to go down for want of support; we see it in the Sailors' Institution which is crippled and handicapped by the causes we have already mentioned."

—The *B. A. Standard* says:—"We have good news of the Cleary Company, which will make their debut here on the 15th of February and remain for a fortnight. All their baggage was saved; but at Iquique Mr. Cleary's costly watch and Brazilian diamonds, presented to him by the company, were stolen by the rough customers who patronized the theatre, which is a wooden shanty, very much like a third-class house at the Boca." This settles the vexed question of the costumes or want of them in which the Company is to appear.

—It is perfectly obvious that the Argentine Government means to force the guaranteed railways to abandon the guarantees in order to be relieved from the conditions imposed in connection therewith. The shareholders had better resign themselves to their fate, and be satisfied with the actual earnings of their lines, making themselves as merry as possible until the day of expropriation comes.—*B. A. Herald*.

—The annual "Fiestas Euskaras," or fêtes of the Basques, will take place in the Quinta Ibarra, Paso del Molino, on Sunday, Monday and Tuesday next, probably extending to the holiday, Wednesday. There will be music, illuminations, balloons, fireworks and of course the usual dancing in which the jota and fandango will be prominent.

—The R. M. S. "Trent" arrived yesterday morning, but up to late hour of the afternoon we were unable to get any correspondence out of the Post Office. She brings dates to Dec. 30 and the French mail delivered yesterday brought dates to January 2.

—An Australian writer finds fault with the girls of Victoria for their love of slang. "Take the cake" is not strong enough for them. They say, "I tank the bun." It is even said that when a gentleman asked one of these ladies if she would be his wife, she replied, "You bet your life I will."

—It is said that the Committee of Engineers counsel the rejection of the port scheme presented by Mr. Buette of which we have heard so much lately.

—The forthcoming visit is announced of a celebrated Hungarian conjurer called Humpf. One of his principal and most astonishing feats will be the correct pronunciation of his own name.

—An afternoon contemporary asserts that the Minister of Government entertains the idea of acquiring the National Hotel of White Elephant, for the use of all the Tribunals and judicial offices. The building would be taken over in the liquidation of the National Bank, in part payment of the State claims. At the same time the situation is very out of the way for the purpose indicated.

—At the grand race meeting at Maroñas last Sunday, amongst other faulty arrangements, the entrance tickets ran short, and it is calculated that some 800 persons entered without paying, meaning a corresponding loss to the Jockey Club. For all that the Club is said to have made a profit of nearly \$2000 after all expenses were paid, a very satisfactory result.

—About six o'clock on Tuesday afternoon, in the outer roads, the tug "España" ran into and sank a sailing boat from the French cruiser "Sané" manned by an officer and eight men. Five of the men were picked up by the "España" and the rest by a steam launch from the "Sané" which was near at hand. The affair is said to have been quite accidental.

—News was telegraphed from Buenos Aires yesterday of a horrible double tragedy which occurred on Tuesday night at the Tigre, in the quinta of Sr. Balrich. A Spanish attorney named Lebron killed his wife, stabbing her in several places, and then blew his own brains out with a revolver. His wife was the niece of the well-known auctioneer Adolfo Balrich, and much esteemed in Porteno society. They had been married four years. No reasons are assigned.

The Argonaut says that "Crab Apple Blossoms" is the daintiest and most delicious of perfumes, and in a few months has superseded all others in the boudoirs of the grandes dames of London, Paris and New York. In Montevideo it promises to do likewise.

To be found on sale at the *Batca Inglesa*, Corner of Calles 25 de Mayo and Iturzaingo.

LONDON NOTES

WEDNESDAY, DECEMBER 28.

Mr. Michael Davitt, Nationalist, and Mr. John Redmond, Parnellite, were nominated at Waterford yesterday to fill the Parliamentary vacancy caused by death of Mr. Richard Power, Parnellite. Several Nationalist members were mobbed in the streets in the course of the afternoon, and considerable disorder ensued.

The Lord Mayor presided last night at the forty-sixth anniversary dinner in connection with the Commercial Travellers' Schools, at Pinner, held at the Hotel Metropole, and, in proposing the toast of the Prince and Princess of Wales and the rest of the Royal family, referred to the approaching marriage of the Duke of Clarence and Avondale. Mr. Harvey, the treasurer, announced subscriptions amounting to 3,001.

Last evening the Royal Statistical Society resumed the discussion on Mr. C. Booth's paper, proposing State pensions for all necessitous persons over 65 years of age. There were ten speakers, of whom one only supported the scheme. Two others were in favour of the State granting half the pension, on condition that the person assisted had previously accumulated the other half.

Mr. Haddon Chambers's new play, "The Honourable Herbert," was produced last night at the Vandeville Theatre, and was received with unmistakable tokens of satisfaction from all parts of the house.

A dense fog hung over the Metropolis during the greater part of yesterday, becoming so thick in the afternoon that vehicular traffic had in some districts to be entirely suspended. It lifted somewhat in

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 for Rio Janeiro, Lisbon, Vigo, Bordeaux,
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Valparaiso.
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Sorata
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Captain W. Waddilove, R. N. E.
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for Rio Janeiro, Bahia, Pernambuco,
Lisbon, Bordeaux, Plymouth and Liver-
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Plymouth to land passengers only.
The steamers *Aconagua*, *Gallicia*, *Britannia*, *John Elder*, *Iberia*, *Liguria*
for Sandy, Point, Colonel, Talcahuano
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All the above steamers run in connec-
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which trade up the Pacific Coast as far
as Panama.

Potosi, Sorata, are illuminated with electric light. Every steamer has
board a doctor and a stow-a-ess. The Company has now decided to leave
the Electric Light available *all night* for the passengers, excepting only in
the Saloons & Smoking rooms where it will be turned off at the usual hour.
In future each steamer will carry a French Chef-de-cuisine and table viv-
(Claret) will be served gratis to all passengers.

Passenger Fares.

To Lisbon.....	1st class £30	— 2nd class £18—3rd class \$30.
To Vigo.....	1st class £30	— 2nd class £18—3rd class \$30.
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Return Tickets.....	1st class £52 10s available for twelve months.	

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RAICOURA	4.44	April	9	TRACUI	5.681	March	26
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Buenos Aires, Reconquista 365.
and Rio Janeiro 97 pm

LLOYD BRAZILEIRO

LINEA DEL SUD

Salidas los dias 1, 12 y 27 de cada mes

EL EXPLENDIDO PAQUETE BRASILEIRO

SANTOS

Saldra el 27 de Enero a las 8 a.m. con destino a Rio Grande, Pelotas

Porto Alegre, Santa Catalina, San Francisco, Itajaí, Paranaíba, Antônio
Cananea, Iguapé, São Paulo, Janeiro e Rio de Janeiro.

LINEA DE MATTO GROSSO

Salidas, los días 12 y 27 de cada mes.

Servicio con los vapores «Rápido», «Diamantino» y «Ladario».

EL PAQUETE.

DIAMANTINO

PAQUETES
Saldrá el 27 de Enero a las 4 p.m., con destino a Buenos Aires, Rosario, Paraná, La Paz, Esquina, Goya, Bella Vista, Corrientes, Asunción, Vill. Concepción, Corumbá y Guayabá.
Recibe pasajeros, carga, encomiendas y dinero a flete.
Por informes dirigirse a la agencia.
129—CALLE PIEDRAS—129.

181 pm. ENRIQUE SÁ.—Gerente.

LA PLATENSE
FLOTILLA COMPANY LIMITED
ITINERARIO A REGIO HASTA NUEVO
AVISO

SALIDAS DE MONTEVIDEO		The Steamers of the Port of Arica	
Domingo	Sin salida	Holt Line	leave this port regularly
Lunes	» Saturno		on every alternate Monday
	para Buenos Aires.		each month, taking first and third
Martes	» Cosmos		class passengers, cargo and special
	para Buenos Aires.		for all their ports of call.
Miércoles	» Venus		The steamer
	para Buenos Aires en combinación con el Cosmos que sale de Buenos Aires el Jueves para el Uruguay.		COLERIDGE
Jueves	» Saturno		will sail the 1st February for
	para Buenos Aires y escalas hasta Asunción.		RIO JANEIRO, BAHIA, SOUTHAMPTON, ANTWERP and LONDON
			The steamer
			GARRICK
			will sail the 18th February for

viernes **» Eolo** para Buenos Aires.
Sábado **» Venus** para Buenos Aires y Uruguay.
P. Christoffersen.
144 Piedras-144
121 pm.

Mensagerias Fluviales del Plata

The Oriental Steamer
MONTEVIDEO
Sails every Friday for

ANTWERP direct.
The steamer
MOZART
will sail the 7th February for
ANTWERP direct.
The steamer
GALILEO
will sail the 16th February for
BAHIA, SOUTHAMPTON, ANTWERP
and LONDON.
The Company's steamers leave Rio
Janeiro regularly every Saturday
for New York.

Buenos Aires
Palma
Mercedes
Fray Bentos
Guaqueguaychú
Uruguay, Paysandú
Villa Colón, Guaviyú
Concordia and Salto.
Arrives from Salto, and, inasmuch as

The Course of instruction include first class English, Spanish, French, Mathematics, Drawing, etc.
No extras for languages.
Boards Half-boarders, and Day pupils receive
Applications to Mr. Ashe, English Club, or at the School.
There are vacancies for two board-

173—CALLE PIEDRAS—175

189pm. February 1, 1892. 113pm.

MAUÁ DRY DOCK

Receives vessels at reasonable rates.
There are workshops at the dock, for executing quickly and economically every description of repairs, to the hull or machinery of iron or wooden vessels.
Professional divers at the public service at moderate prices.
Apply to
The Montevideo Gas Co., Ltd.,
Calle Uruguay No. 18a.
Thos. F. Lane,
General Manager.
125 pm.

Dankelman and Schrader

English Tobacco Store,
233 Calle 25 de Mayo-233
MONTEVIDEO.
Large stock of English and North American tobaccos and cigarettes.
Sole importers of genuine Egyptian and Turkish cigarettes.
Deposit of Havannah and German Cigars.
Always on hand assortments of Meerschaum and Briarroot Pipes, India rubber and Horse Pouches, Cigarette cases, Cigar-holders, etc.

THE RIVER PLATE TELEGRAPH COMPANIES (LIMITED)

MESSAGES TO ALL PARTS OF THE WORLD
REGISTRATION OF ADDRESSES FREE
To Buenos Aires first 10 words
addresses free \$ 0.30
Great Britain, France and Germany
(per word) 1.50
United States (per word) 2.15
JOHN OLDMAN, Manager.
183--Calle Cerro--183
76 pm.

Cast-off Clothing.

Shirts, trousers, coats, boots and shoes, and other articles of clothing are always required for the assistance of distressed English-speaking people.
Bundles of clothing will be fetched if the address be notified to the Chaplain, calle Sarandi, 229, or The English Club.

THE ORIENTAL TELEGRAPH

AND
THE PLATENSE BRASILEIRA UNITED STATES DIRECT
Telegraph Companies United
CENTRAL OFFICES
CALLE RINCON 5, 7, 9, 11, CORNER OF
CALLE ZABALA 139, 141 143

BRANCHES

BUENOS AIRES, MONTEVIDEO,
AND RIO JANEIRO
Direct Communications between Rio Janeiro and Buenos Aires via Montevideo.
Telegrams to all parts of the world, via Galveston, or via Pernambuco, at senders option

RATES

Great Britain (per word) \$ 2.30
United States 2.25
Argentine Republic, 40 cts. per 10 words,
addresses free.
For information
Apply to
EDWARD JONES,
General Manager.
179 pm.

WHISKY

Dawson's Perfection.
" " Special.
" " Extra Special.
Dunville's V. R.
Port and Sherry Wines.

TOBACCO

Old Judge and Vanity Fair.
On Sale by J. A. EASTON.
105 --Calle Juncal--105.
258 pm.

English Drapery Store

First class assortment of English soft goods, dress materials, hosiery, haberdashery, linen, tweeds and cashmeres. New seasons goods.
CALLENDER AND Co.
142 -Calle Sarandi-142
(CORNER OF ZABALA)
MONTEVIDEO
105 pm.

TRANSLATIONS

From or into English, Spanish, French, German or Italian, by a sworn translator.
Apply at the office of this paper, Calle Treinta y Tres 61.
pm.

W. MEIKLE Y Ca.

64 -CERRO -LARGO -64
INTRODUCTORES
Fierros de todas clases, para herreros, carpinteros, etc. como tambien tirantes y vigas de fierro para construcciones.
Alambres para cercos, de acero y de fierro, patentes y media patente. Estiradores y piques de fierro. Fierro galvanizado para techos, idem liso. Zinc de todos los números. Caballetes, tornillos, clavos y rosas galvanizados. Fieles de todas clases. Hojas de latas de todas clases y tamaños. Ollas de tres pies y sin pies. Baldes sencillos, reforzados y rimachados. Lona Piedra, labrada y lisa. Lona comun. Porcelana, vidrieria y cristaleria. Ceniceros de soda. Soda caustica etc., etc.
15 pm.

Banco de Londres y Brazil

Capital suscrito.... \$ 1,250,000
Id. integrado. \$ 625,000
Fondo de reserva.. \$ 450,000
SUCURSAL EN MONTEVIDEO, ZABALA 85
Gira letras de cambio sobre las siguientes plazas
Londres, Ginebra, Milán, Currie, Co. -PARIS Mallet Freres y Ca. -HAMBURG Los señores Schröder y Ca. -AMSTERDAM, Banque d'Antver -GENOVA, Grandi Brown y Ca. -DEMAS PUNTOS DE ITALIA. Varios correspondientes. -SUCURSALES EN: NUEVA-YORK, CHICAGO, LIMA, PARA, PERNAMBUCO, BAHIA, RIO JANEIRO, SANTOS, SAN PAULO, RIO GRANDE, PELOTAS, PORTO-ALFREY, BUENOS AIRES. -DEMAS PUNTOS DEL BRAZIL, Varios correspondientes.
Da cartas de crédito sobre Londres, Paris, Portugal, Brazil y Nueva York.
Se encarga del cobro de letras sobre plazas.
Recibe dinero en cuentas corrientes.
En depósito a plazo fijo y a retirar con 30 dias previo aviso.
ABONA POR DEPÓSITOS FIJOS.
Por 6 meses a razon de 4 1/2 % anual. Por 6 meses a razon de 4 % anual.
Con 30 dias de aviso a 4 1/2 % anual.
77 pm.

Agencia Inglesa de Seguros

DE
N. GODDARD

53 CALLE SOLIS 53 (ALTOS)

Seguros Contra Incendio.

COMPANIA

NORTH BRITISH AND MERCANTILE

SEGUROS MARÍTIMOS Y FLUVIALES

Compañía British & Foreign

78 pm

BEST LONDON PORTLAND CEMENT

James Mc. Ewan & Co., Limited. Sole proprietors of the celebrated
GRESHAM BRAND

Which has gained the first award at the Melbourne EXHIBITION, 1888.
In competition with the best Manufacturers of Portland Cement in Great Britain.
The attention of Engineers and Contractors is specially called to this high-class brand of Portland Cement.
For contracts, etc., apply to
ELLIOT, MACCIO & Co.,
223 -MISIONES-223
Sole Agents for Uruguay Republic
MONTEVIDEO.
168 pm.



ESPECIFICO DE GLICERINA

(NO ENVENENA)
Puede usarse con agua fria
Barriles de 400 lb. cada uno.
Tambores de 20 lbs. y 50 lbs.
Especifico de Hayward en polvos
El mejor, mas BARATO, Mas seguro y CONVENIENTE
FABRICANTES
Tomlinson & Hayward, Lincoln, England.
UNICOS INTRODUCTORES
Bell, Towers y Ca.
Calle 25 de Agosto números 101 al 109
MONTEVIDEO
202 pm.



'GERMANIA' BREWERY

CERVECERIA GERMANIA
General Deposit Calle Queguay No. 218.
TELEPHONE LA URUGUAYA Y LA COOPERATIVA.
268 pm.

"River Plate Sport and Pastime"

An 8 page weekly Sporting Journal, and record of all matters relative to British Sports and Pastimes in the Argentine and sister Republics.
A phototype portrait with first copy each month.
Subscription, post free, \$5 per ann.
Ravenscroft, Rowland and Mills.
Proprietors
559 Calle Piedad, Buenos Aires
b 54.



Silver Medal Paris, 1887. L. F. LEBET, Diploma of Honor, Zurich, 1883.
Workshop for repairs in clockwork and jewelry. Ordinary watches attended to, or the most complicated work.
Marine chronometers observed and regulated according to the astronomical hour.
Musical boxes and all small mechanisms attended to.
257 -Calle General Liniers-257
(PLAZA INDEPENDENCIA)
279 pm.

Parisian House

HATS AND LATEST NOVELTIES FOR LADIES AND CHILDREN.
Nos. 100a and 100b. Calle San José.
(Between Convencion and Arapey.)
This house receives permanently all the latest requisites, such as shapes, feathers, ribbons, velvet, tulle, laces, and every other material necessary for making Hats and Bonnets.
Parisian workrooms for the manufacture of straw, felt and fancy Hats. All kinds of Hats and Bonnets made to order. Repairs and alterations undertaken. Feathers and materials cleaned and dyed.
J. S. GONTHARET (HATTER) and CO.
100a--CALLE SAN JOSÉ--100b.
MONTEVIDEO.
1392 Mch. 10.
15 pm.

Agates and Onix Stones

OF THE COUNTRY.
A complete assortment of articles made exclusively of the beautiful Stones of this Country, suitable for gifts or souvenirs.
SALES BY WHOLESALE OR RETAIL
Uncut Agates and Onix stones for exportation.
First prize in the Buenos Aires Exhibition of 1882.
ENGLISH SPOKEN
WATER-STONES OF THIS COUNTRY.
202 - Calle 25 de Mayo - 202
MONTEVIDEO
116 pm.

British Bank of South America

ESTABLISHED IN LONDON, 1863

Head Office London, 2a. Moorgate Street
Subscribed Capital. £ 1,000,000
Reserve Fund £ 225,000

Correspondents in Buenos Aires (Branch), Rosario de Santa Fé, Pará, Pernambuco, Bahia, Rio de Janeiro, Santos, San Paulo, Porto Alegre, Pelotas, Rio Grande do Sul and other places in Brazil, also in Paris, Havre, Bordeaux, Antwerp, Hamburg, all parts of Italy, principal cities of Spain and Portugal, North America, etc.

Effects telegraphic transfers and draws at sight or 90d upon the Branches and correspondents above mentioned.
Issues Letters of Credit for the use of travellers and Commercial men.
Discounts Commercial bills and conformes.
Deals in approved securities or receives the same in deposit, collecting coupons and dividends, etc. etc.
Opens Commercial and private current accounts.

Interest on accounts current and for deposits:
On accounts current 3 0/0
For 30 days notice 4 0/0
For 2 months fixed 5 0/0
For 6 months fixed 5 1/2
For 12 months fixed 6

74--Calle Zabala--74

WILLIAM MAITLAND HERIOT, MANAGER.
71 pm.

The Anglo-Argentine Bank, Limited.

London: 15 Nicolas Lane, E. C.

Buenos Aires: 486--Piedad--494

Montevideo, Calle Zabala 82

Capital subscribed. £ 500,000
Do. Paid up. £ 250,000

CURRENT ACCOUNTS opened with commercial Firms and private individuals.
DEPOSITS RECEIVED at sight and for fixed periods.
BILLS discounted, negotiated, and collected.
STOCKS AND SHARES received on deposit for collection of Coupons and Dividends.
PROCEEDS OF COUPONS and Dividends remitted to parties interested in Europe.
STOCKS AND SHARES bought and sold for account of third parties.
BILLS OF EXCHANGE, LETTERS OF CREDIT, and TELEGRAPHIC PAYMENTS issued on.

LONDON--PARIS--HAMBURG--ANTWERP

AND THE PRINCIPAL TOWNS IN

GREAT BRITAIN--FRANCE--ITALY--AND SPAIN

BANKING BUSINESS of every description transacted.
Montevideo, H. LAMOND, Manager.
164 pm.

London and River Plate Bank, Limited.

London, 52 Moorgate Street; Paris, 16 Rue Halévy
Buenos Aires, Montevideo, Rosario de Santa-Fé
Rio de Janeiro and Paysandú

Authorised Capital. £ 2,000,000
Paid up Capital. 900,000
Subscribed Capital. 1,500,000
Reserve Fund. £ 750,000
Current Accounts opened with Commercial Firms and private individuals.
Customers have the advantage of having approved Bills discounted, or obtaining Loans upon Negotiable Securities, of Depositing Bills, Coupons, etc., for collection--subject to a conventional commission.
The Bank receives deposits either at sight, for fixed periods, or at thirty days notice of withdrawal, interest on which is regulated by the market value of money, the Bank notifying any change in Rates by Advertisement in the principal daily papers.
Letters of Credit issued to parties travelling abroad.
Letters of Credit issued to parties for the purpose of purchasing Goods in Europe, the United States, etc., the terms of which can be ascertained on application to the Bank.
Parties wishing to bring out funds to the River Plate, can do so through the medium of the Bank's chief office.

No. 52 Moorgate-Street, London E. C.

OR OF THE

Paris Branch, 16 Rue Halévy.

BILLS OF EXCHANGE

Issued and Purchased on the following places

LONDON

And all the principal towns of

ENGLAND, SCOTLAND AND IRELAND

PARIS. And all the principal towns of FRANCE

AND OF

GERMANY, SPAIN, BELGIUM, ITALY

ALSO ON

AFRICA--AUSTRALIA--BRAZIL--CANADA--CHILE--PORTUGAL--SWITZERLAND--UNITED STATES--ARGENTINE REPUBLIC.

R. A. THURBURN, Manager.
16 January 1892 72 pm.

THE MONTEVIDEO TIMES

DAILY MORNING PAPER

ESTABLISHED MARCH, 1888

Circulates in Montevideo and the Republic of Uruguay, Buenos Aires and the Argentine Republic, Europe and the United States.

The acknowledged representative of English interests in the Republic.

The only independent and reliable English paper ever published here.

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Something for everybody to read

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Advertisements and subscriptions received by post, or at the office from 9 roll a.m. and 1 to 5 p.m. daily. For terms, etc., Apply to THE MANAGER.

CALLE TREINTA Y TRES 61

MONTEVIDEO

First produced and designated CORN FLOUR

by BROWN & POLSON in 1856.

BROWN & POLSON'S CORN FLOUR

Was in the Field some time before any other was anywhere heard of, and no other has now an Equal Claim to the Public Confidence.

FRY'S PURE COCOA

It is an excellent dietetic food and beverage, highly nutritious, palatable and invigorating.
Dr. G. D. SUTHERLAND, F.E.I.S. Prof. J. ALFRED WANKLYN, M.R.C.S.

ROYAL MAIL

STEAM PACKET COMPANY

REGULAR FORTNIGHTLY SERVICE

"TRENT"

Captain E. A. BELL
Will leave on the 4th of Feb. 1892, for SANTOS, RIO JANEIRO, BAHIA, PERNAMBUCO, LAS PALMAS, LISBON, VIGO, SOUTHAMPTON and ANTWERP.

Great reduction in passengers tariffs
Taking passengers, mails, specie and cargo.
All the steamers of this favourite line are fitted with refrigerators and Electric Light and have every modern improvement for the comfort and safety of passengers.
Table wine supplied gratis to passengers of all classes.

RETURN TICKETS
Issued at reduced rates. Special abatements made in favour of families and companies.

PREPAID PASSAGES
Parties wishing to bring out their friends from Europe can arrange for the passages with the Agent on reasonable terms.

NEW YORK
Through tickets issued for passages from Montevideo or Buenos Aires to New York and Southampton in combination with the well known steamers of the NORTH GERMAN LLOYD STEAMSHIP CO.

For Freight or Passage apply to
F. L. HUMPHREYS & Co. Agents.
Calle de las Piedras 108.

pm.

AGENCIA INGLESA DE SEGUROS

PHENIX ASSURANCE Co.

DE LONDRES

ESTABLECIDA EN 1782

(Compañía de Seguros contra incendios)

INDEMNITY

Mutual Marine Insurance Co. Ltd.

(Compañía de Seguros Marítimos y Fluviales).

Los agentes tienen plenos poderes para arreglar reclamos sin referencia a las Compañías en Londres.

Agentes:--F. L. HUMPHREYS & Co.

108--CALLE DE LAS PIEDRAS--108.

pm.

POSITIVE ADVANTAGES

OF

SCOTT'S EMULSION

OF

COD LIVER OIL

WITH

HYPOPHOSPHATES OF LIME AND SODA

First--Its taste is pleasant to the palate, and the mode of manufacture digests it in part so as to avoid weakening the digestive organs. Thus the most delicate stomach of a child or an adult can digest it and assimilate it to the system when they repel absolutely the simple cod liver oil on account of its repulsive taste, and because its abundance of fat will not allow it to be digested and absorbed by the system of strong and robust men.

Second--The hypophosphates combined with cod liver oil in emulsion increase very much its peculiar qualities, forming together a medicine of admirable power, in order to fight with every illness which shows manifestations of phthisis, Scrofula or Emaciation of every description. It is also the best medicine for colds and affections of the throat.

Third--Its fortifying qualities are marvellous and three times stronger than those of cod liver oil.

For sale in every drug store and chemist's shop.

VINHO DO DOMINIO VIVIEN

EXTRACTO PURO

FIGADO DE BACALHAU

Aprovado pela Academia de medicina de Paris.

Resulta da analise do Dr. GARREAU e do relatório apresentado pelos seus professores FOUILHAUD, FOGGIALE e DEVERGIE à Academia de medicina, que o Vinho de Extracto do Fígado de Bacalhau possui elementos muito mais activos e medicamentosos do que o oleo, e produz os mesmos efectos.

UMA COLMEIA D'ESSE VINHO

EQUIVALE

A MUITAS COLMEIAS DO MELHOR OLEO DE FIGADO DE BACALHAU

De Sabor muito agradável, o Vinho de extracto de Fígado de Bacalhau é recomendado por todos os medicos para o Rachitismo, Escrophulas, Anemia, Debilidades do Feto e da Pelle, Thysica, Debilidade, etc., etc.

CONSULTE-SE A NOTICIA

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J. BAYARD MONTREAU & Co., Droguistas, 50, Boulevard de Strasbourg, em PARIS

E EM TODAS AS PHARMACIAS

Tomar cuidado com as falsificações.

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ESPECIFICO SIN RIVAL

para curar

LA SARNA

EN LAS OVEJAS

Premiado con Medalla de Oro en Christchurch (Nueva Zelandia)

LIBRE DE VENENO

Se mezcla instantaneamente

CON AGUA FRIA

Se dan muestras GRATIS a los que deseen experimentarlas.

Unicos agentes introductores

Bates Stokes y Ca.

Misiones 130, Montevideo

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25 m.

